## **How Creating Your Will Can Benefit You Today**

People create wills to manage distribution of their assets to the people and causes important to them. The process of creating your will can also have personal benefits, an example is when you use your will to give a gift to an organization you love, like Clear Space Theatre.

Here's how including a charitable gift in your will benefits you:

- 1. **It can lessen anxiety.** Thinking and planning ahead can make it less daunting to talk about what happens when you're gone. How? It gives you reassurance that the people and causes close to your heart are taken care of.
- 2. **It can lend perspective.** Taking stock of what's important can help you focus on your goals and be more aware of how you want to impact the world.
- 3. **It sets an example.** Your gift can be an inspiration. Your story can have a ripple effect on your loved ones or others you share it with.
- 4. **It just feels good.** Giving makes you feel good. Really, it does. Research shows that the act of giving reduces stress-related activity in one area of the brain while increasing reward-related activity in another.
- 5. **It can be adjusted.** A gift in your will is revocable, which means it can be changed at any time that includes the amount, the assets and the area of purpose you are supporting. You are free to alter your plans as needed to reflect life's changes.
- 6. **It reflects your personal legacy.** A gift in your will is your opportunity to contribute to a cause that's meaningful to you and have it extend beyond your lifetime.
- 7. **It is versatile.** Through your will, you can give a specific item, an amount of money, a gift contingent upon certain events or a percentage of your estate. You can balance your generosity to us with an assurance that loved ones are taken care of first. Estate planning professionals often counsel their clients to have an annual or biannual estate plan "checkup" to ensure that the most recent version of their will reflects their wishes.
- 8. **It is likely to be the biggest gift you've ever given.** The assets in your estate reflect a lifetime of your work and investments. Giving a gift through your will is likely to be the largest donation and largest impact on a cause you care about you've ever made.
- 9. **It allows you to enjoy your assets today.** Because the distribution of your assets occurs after your lifetime, you retain control of your assets.
- 10. **It makes a huge difference.** When you give a gift in your will, you are making that organization part of your family. Your generosity is deeply felt.

Clear Space Theatre knows loved ones are the first people to consider when drafting your will. After thinking of them, consider thinking of a gift to the nonprofits you support. Providing for them continues your legacy through their mission.

For information on Clear Space Theatre's mission and how a gift in your will can benefit live theatre at the beach, please contact Stephanie Whitcomb, Director of Development at Clear Space at <a href="mailto:Stephanie@ClearSpaceTheatre.org">Stephanie@ClearSpaceTheatre.org</a> or 302.227.2270. Clear Space would also like to acknowledge any

planned gifts, so if you feel inclined, please let Stephanie know of any designated gifts and you will be recognized. Thank you.	